

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Garcia, MP **DATE TYPED** 1/29/2004 **HB** HJM 16

SHORT TITLE Dept. of Transportation & Land Grant Trustees **SB** _____

ANALYST Valenzuela

APPROPRIATION

| Appropriation Contained | | Estimated Additional Impact | | Recurring or Non-Rec | Fund Affected |
|--------------------------------|-------------|------------------------------------|-------------|-----------------------------|----------------------|
| FY04 | FY05 | FY04 | FY05 | | |
| | NFI | | NFI | | |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Response Received From
New Mexico Department of Transportation

SUMMARY

Synopsis of Bill

House Joint Memorial 16 requests NMDOT meet with the board of trustees for the La Nuestra Senora del Rosario de San Fernando y Santiago land grant. The purpose of the meeting would be to resolve the fair lease agreements and traffic safety concerns with state highway 76. The joint memorial also requests NMDOT to report status of the discussions to the legislature by November 1, 2004.

Significant Issues

NMDOT reports that it legally obtained easements in the 1950s, and will make these documents available to the board of trustees. The department further asserts that it intends to address the traffic safety issues in its scheduled reconstruction project in 2005.

MFV/lg